



# HOUSE OF REPRESENTATIVES

HB 2447

business entities; database; posting; requirements  
Prime Sponsor: Representative Montenegro, LD 13

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**X** Committee on Government and Higher Education

Caucus and COW

House Engrossed

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## **OVERVIEW**

HB 2447 requires the Arizona Corporation Commission (Commission) to establish and maintain an online database for the filing of certain business documents, beginning January 1, 2017.

## **PROVISIONS**

1. Requires the Commission to establish and maintain a database for the filing of certain documents.
2. Limits the database to the inclusion of documents filed for an entity with a known place of business located in a county with a population of greater than 800,000 persons.
3. Allows the Commission to input information regarding approval of the filings into the database within 60 days rather than publishing the information in a newspaper of general circulation in the county of the known place of business for three consecutive publications.
4. Requires the Commission to post the database on its website to allow the public to search for business information, including an entity's name, approval date and county of known place of business.
5. Stipulates the information must be maintained in the database for at least 90 days.
6. Makes technical and conforming changes.
7. Becomes effective on January 1, 2017.

## **CURRENT LAW**

[Article 15](#) of the Arizona Constitution establishes the Commission. Within 60 days after the Commission approves the filing of certain business documents, a copy of the filing must be published. An affidavit evidencing the publication may be filed with the Commission.

*Publish* means to publish in a newspaper of general circulation in the county of the known place of business for three consecutive publications ([A.R.S. § 10-140](#)).

## **ADDITIONAL INFORMATION**

According to the [Fiscal Note](#), the Commission can create the database with existing staff resources.

Counties with a population greater than 800,000 persons include: 1) Maricopa; and 2) Pima.